

LEGISLATIVE FACT SHEET

DATE: June 25, 2012

BT OR RC NUMBER: 2012-
(Administration Bills)

SPONSOR: Finance/Office of the Director
(Department/Division/Agency/Council Member)

PURPOSE/SUMMARY: This legislation would establish a within the General Trust and Agency Fund, trust accounts to be known as the Mayor's Education Initiative to funded by donations, grants and related sponsorships received by the City of Jacksonville. The trust fund accounts will be used for attaining the goals and objectives of the Mayor's Education Initiatives. The Mayor or his designee shall deposit into the fund all donations and contributions of money received for use toward achieving the purposes, functions and goals of the Education Initiative. All such donations and contributions shall be accounted for separately within the fund by the Chief Financial Officer or his designee. All sums placed into the fund, which shall include all interest earned or accrued thereon, shall be appropriated by the Education Program Manager with the review and approval of the Chief Financial Officer prior to expenditure and shall be utilized for promoting, enriching and enhancing educational opportunities in Duval County.

APPROPRIATION : Total Amount Appropriated: 87,110.00 as follows:

(Name of Fund as it will appear in title of legislation) _____

Name of Federal Funding Source: _____ Amount: \$ _____

Name of State Funding Source: _____ Amount: \$ _____

Name of City of Jax Funding Source: _____ Amount: \$ _____

Name of Contribution Source: MAAD64GMEC Amount: \$ 87,110.00

Name of Bond Acct _____ Amount: \$ _____

Number _____

IMPACT - FINANCIAL/OTHER:

ACTION ITEMS:

Emergency?	Yes ___ No <u>X</u>	Justification: _____
Federal or State Mandates	Yes ___ No <u>X</u>	
Fiscal Year Carryover?	Yes ___ No <u>X</u>	_____
CIP Amendment?	Yes ___ No <u>X</u>	(Attach CIP form)
Contract/Agreement (C/A) Approval	Yes ___ No <u>X</u>	(Attach a copy only)
C/A negotiations on-going?	Yes ___ No <u>X</u>	
Oversight Department Required?	Yes ___ No <u>X</u>	Name of Dept. _____
Related RC?/BT?	Yes <u>X</u> No ___	(Attach a copy)
Waiver of Code?	Yes ___ No <u>X</u>	(Identify Code Provision _____)
Code Exception?	Yes ___ No <u>X</u>	(Identify Code Provision _____)
Continuation Grant?	Yes ___ No <u>X</u>	
Surplus Property Certification?	Yes ___ No <u>X</u>	(Attach a copy)

Related Enacted Ordinances? Yes ___ No X Ord. # of Previous Ord. _____
Report Required to City Council/Council Auditors
Yes X No ___ Date _____ Frequency Quarterly

ADMINISTRATION TRANSMITTAL

To: MBRC, c/o Roselyn Chall, Budget Division, Suite 325

CC: Chris Hand, Chief of Staff
Mayor's Office, Fourth Floor, City Hall at St. James

From: C. Ronald Belton, Assistant to the Mayor/Chief Financial Officer
(Name, Job Title, Department)

Phone: 904-630-4999 Fax: 904-630-3615 E-mail: rbelton@coj.net
Contact person: Judith Garard, Finance & Administrative Manager - Treasury

(Name, Job Title, Department)
Phone: 904-630-5207 Fax: 904-630-3615 E-mail: jgarard@coj.net

COUNCIL MEMBER / INDEPENDENT AGENCY / CONSTITUTIONAL OFFICER TRANSMITTAL

To: Steve Rohan (630-1672) or Peggy Sidman (630-4647), Office of General Counsel
Suite 480, City Hall at St. James

From: _____
(Name, Job Title, Department)

Phone: _____ Fax: _____ E-mail: _____

Contact person: _____
(Name, Job Title, Department)

Phone: _____ Fax: _____ E-mail: _____

Legislation from Independent Agencies requires a resolution from the Independent Agency Board approving the legislation.

FACT SHEET IS REQUIRED BEFORE LEGISLATION IS INTRODUCED